

Top 20 Reasons to Open An HSA in 2012



1	Save Money #1 – Deduct up to \$8,250 on Your 2012 Tax Return. Possibly Even More than Your Deductible Amount	You can deduct your HSA contribution and save money even if you do not itemize your taxes. With deduction amounts of up to \$8,250 (family plus two \$1,000 catch up contributions) the tax savings can be substantial. For 2012, you can deduct up to the government maximums (\$6,250 family and \$3,100 single) even if your deductible amount on your insurance is less (you must still have a High Deductible Health Plan). Check out HSA Resources' Tax Savings Worksheet to see how much you can save. See our Contribution Worksheet for details. Note: Catch-up contributions must go into each spouse's respective HSA so no more than \$7,250 can go into one HSA and you need two HSAs to contribute the full \$8,250 limit.
2	Save Money #2 – Cut Your Insurance Costs	High Deductible Health plans can be significantly cheaper than low deductible plans. The savings, put into an HSA, can be used to cover your entire medical expenditures for the year or better yet rolled over and saved for future years.
3	Save Money #3 – Pay for Eligible Medical Expenses Tax Free	Use your HSA to pay for <i>eligible</i> medical expenses tax free. If you have an HDHP you must open your HSA before you incur any medical expenses if you want to pay for the expenses with your HSA. Eligible medical expenses include prescription drugs, co-pays, dental, vision and more. See HSA Resources' Eligible Medical Expenses list for a list of eligible and not eligible expenses.
4	No "Use it or Lose it" Provisions	There's no need to spend the end of the year stocking up on glasses, contacts and other things you don't need just so you can spend everything left in your health care account. With an HSA the funds belong to you. There are no use it or lose it provisions. Any unused funds stay in your HSA for your benefit in the future. Even better, earnings on the HSA are not taxable.
5	Take a Full Deduction Even If You Start Mid-Year	You can take a full deduction (\$6,250 family, \$3,100 single plus catch-up) even if you start mid-year. Caution: A penalty applies if you fail to maintain high deductible coverage for a testing period. See our HSA Testing Period Worksheet for details.
6	Transfer Money from Your IRA into your HSA	You can transfer money from your Individual Retirement Account into an HSA to fund the HSA. You are limited to the amount you are eligible to contribute to your HSA for the year and you cannot make a double contribution. This is a once in a lifetime option. You must do this as a trustee-to-trustee transfer to be eligible. See our IRA to HSA Worksheet for details.
7	Take Control Over Your Medical Spending.	HDHPs and HSAs give you more control over your health care expenses and let you use your money in your best interests. Take charge in 2012. HSA Resources does not control how you spend or save your money, although we do our best to give you the tools to make the right decisions. See our HSA Guide for more information.
8	Keep Your Medical Expenses Private in 2012	HSA Resources does not share your medical receipts with your employer. Your medical expenses are private. However, you do need to save your receipts for tax purposes and we provide the form to help you, see our HSA Resources Medical Expenses Tracking Sheet .
9	Start Earning Interest for Medical Savings in 2012	Tired of deferring money each year into a medical reimbursement account that pays no interest and takes your extra money at the end of the year? HSA Resources pays interest on all checking account balances. The rate increases as your balance increases.
10	Invest Your HSA Assets in Stocks, Mutual Funds and More	Seeking to grow your accounts? Start an investment program. Our partnership with brokersXpress® provides an excellent platform to get you started investing your excess funds. Better yet, trading costs are only \$14.95 a trade. Interest is paid on cash not invested. Must maintain \$1,000 in HSA Checking Account - additional rules apply.

Purpose: Use this list to help you gain a better understanding of Health Savings Accounts (HSAs). You are ultimately responsible for understanding your tax situation and you should consult with your tax or legal counsel for specific questions. HSA Resources/your HSA custodian does not provide tax or legal advice.

Open an HSA. Go to www.HSAresources.com and complete an online application to get started. Account opening questions? Call 866.757.4727, extension 1 or email us at info@HSAresources.com. HSA Resources, LLC, 1010 West St. Germain, Suite 150, St. Cloud, MN 56302.

Top 20 Reasons to Open An HSA in 2012



11	No Money? – Start an HSA in 2012 with Only \$25.	At HSA Resources, we understand that money may be tight so we have a low \$25 account deposit requirement to get started. Since you must open your HSA before you incur an expense, it makes sense to open your account as soon as your insurance starts. Some customers open with the minimum and then add more when they need it.
12	Simplify Your Life - Stop Submitting Receipts - Use a Debit Card or Checks to Pay Expenses	We make it easy and convenient for you to access your money with free starter checks, a free MasterCard® Falcon National Bank debit card and free electronic deposits. Access your money in a manner convenient to you – our HSA is <u>not</u> designed to regulate you or check on how you are using your funds.
13	Check Your Balance Online or with Mailed Quarterly Statements.	We give you free online access to your account information as well as a mailed quarterly statement so you can easily keep informed of how much you have in your account.
14	Opening an HSA in 2012 Starts Your HSA Clock – Allowing You to Use Future Years' HSA Contributions To Pay 2012 Expenses	You can use your HSA to pay for medical expenses incurred after you establish the HSA. If you do not have enough money in your HSA, you can use future year's HSA contributions to reimburse yourself for medical expenses you had to cover personally. Conversely, you can use your HSA contribution from this year to cover future medical expenses – even for years when you are no longer covered under a High Deductible Health Plan.
15	Get Dental, Vision, Prescription Drugs, and Other Eligible Medical Expenses Paid Tax Free in 2012	Use your HSA to pay for dental, vision, prescription drugs and non-drug over-the-counter medical items tax free. The rules on this are confusing, but include items such glasses, contact lenses, bandages, blood pressure monitors and more. Starting in 2011, you can no longer use your HSA for over-the-counter drugs without a prescription (aspirin, cold medicines, etc.). See HSA Resources' Distribution Worksheet for details.
16	Open an HSA for Your Family in 2012	You can use your HSA to pay for eligible medical expenses of yourself, your spouse, and your dependants. That's true, even if your dependent or spouse is covered under a different medical plan that is not a High Deductible Health Plan.
17	Pay for Medical Expenses Separately and Reimburse Yourself.	With an HSA you can pay for medical expenses out of your own funds and reimburse yourself later out of the HSA by writing yourself a check or electronically transferring money into your personal checking account. Or, if you prefer, pay medical expenses directly from the HSA. You decide.
18	Start Getting the Service You Deserve	A lot of health care reimbursement programs are overly bureaucratic and difficult to work with. We strive to be easy, friendly, and quick to respond. We have real people, trained in HSAs, answering the telephone from 9:00-5:00 (cst) – give us a call 866.757.4727.
19	Are You An Employer? Save Even More	With double digit annual increases in health care costs common for group plans, High Deductible Health Plans combined with an HSA provide an alternative. See our Employer Resource Center for more information on HSAs for group plans.
20	Start Accumulating Savings for Retirement	Use your HSA funds for retirement at age 65 and get basically the same tax treatment as IRAs and 401(k)s. A better choice may be to use the money to pay for health insurance premiums after you are age 65, long-term care insurance or Medicare premiums after age 65 – all approved tax free reasons for your HSA Resources HSA.

Open an HSA. Go to www.HSAresources.com and complete an online application to get started. Account opening questions? Call 866.757.4727, extension 1 or email us at info@HSAresources.com. HSA Resources, LLC, 1010 West St. Germain, Suite 150, St. Cloud, MN 56302.